

8300700000000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STEAMSHIP TRADE ASSOCIATION OF BALTIMORE - INTERNATIONAL LONGSHOREMEN'S ASSOCIATION PENSION FUND, Individually and on Behalf of All Others Similarly Situated,

Plaintiff,

v.

OLO INC., NOAH GLASS, and PETER BENEVIDES.

Defendants.

Case No. 1:22-cv-08228-JSR

CLASS ACTION

PROOF OF CLAIM AND RELEASE FORM

To recover as a Settlement Class Member based on the claims asserted against the Released Defendant Parties in this Action, you must complete, sign, and submit this Proof of Claim and Release Form ("Claim Form"). If you fail to submit a properly addressed Claim Form, your claim may be rejected and you may be barred from any recovery from the Net Settlement Fund created under the proposed Settlement. YOU MUST MAIL, EMAIL, OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED CLAIM FORM, TOGETHER WITH COPIES OF THE DOCUMENTS REQUESTED HEREIN, ON OR BEFORE JULY 9, 2024, TO:

> Olo Securities Settlement Claims Administrator c/o Kroll Settlement Administration PO Box 5324 New York, NY 10150-5324

Emailed Submissions: info@OloSecuritiesLitigation.com Online Submissions: www.OloSecuritiesLitigation.com

PART I: GENERAL INSTRUCTIONS

- It is important that you read and understand the Notice of Pendency and Proposed Settlement of Class Action (the "Notice") that accompanies this Claim Form. The Notice describes the proposed Settlement and how Settlement Class Members' rights may be affected by it. The Notice also contains the definitions of many of the defined terms (which are indicated by initial capital letters) used in this Claim Form. By signing and submitting the Claim Form, you will be certifying that you have read and that you understand the Notice, including the terms of the releases that you will be giving if you submit a Claim Form.
- This Claim Form is directed to all Persons who purchased or otherwise acquired the Class A common stock of Olo Inc. ("Olo) between March 17, 2021, and August 11, 2022, inclusive (the "Class Period"). If you fit within this definition, and (i) are not excluded from the Class by reason of your relationship to one of the Defendants or their affiliates (see Notice at 4 ("How Do I Know If I am a Class Member?")) and (ii) do not exclude yourself by submitting a request for exclusion (see Notice at 10-11 ("Can I Exclude Myself from the Settlement?")), then you are a Settlement Class Member.
- If you are NOT a Settlement Class Member, you may NOT participate in the Settlement, you should NOT submit a Claim Form, and any Claim Form you submit will be rejected.
- If you are a Settlement Class Member and you do not timely request exclusion, you will be bound by the terms of any judgment entered in this Action, including the releases provided for under the Settlement (see Notice at 12 ("What Claims Will be Released by the Settlement?")), whether or not you submit a Claim Form.
- Submission of this Claim Form does not guarantee that you will share in the proceeds of the Settlement. The distribution of the Net Settlement Fund will be governed by the Plan of Allocation set forth in the Notice, or by such other plan of allocation that is ultimately approved by the Court.









8300700000000

- 6. Use Part II of this form, "Claimant Identification," to identify each purchaser or acquiror of Olo's Class A common stock that form the basis of this claim. THIS CLAIM FORM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OF OLO'S CLASS A COMMON STOCK UPON WHICH THE CLAIM IS BASED, OR BY THEIR LEGAL REPRESENTATIVE.
- 7. Separate Claim Forms should be submitted for each separate legal entity (e.g., a claim from joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in the individual's name). Generally, a single Claim Form should be submitted on behalf of one legal entity including all holdings and transactions made by that entity on one Claim Form. If a single person or legal entity had multiple accounts that were separately managed, separate Claim Forms may be submitted for each such account. The Claims Administrator reserves the right to request information on all holdings and transactions in Olo's Class A common stock (including short sales) made on behalf of a single beneficial owner.
 - 8. All joint beneficial owners, purchasers, or acquirers must sign this Claim Form.
- 9. Agents, executors, administrators, guardians, conservators, and trustees must complete and sign this Claim Form on behalf of Persons represented by them. They must also (i) identify the capacity in which they are acting; (ii) identify the name, account number, last four digits of the Social Security Number (or Taxpayer Identification Number) of the beneficial owner (or other Person or entity on whose behalf they are acting); and (iii) provide documentary evidence of their authority to legally bind the person or entity on whose behalf they are acting to the Claim Form. (Authority to complete and sign a Claim Form cannot be established by stockbrokers who show only that they have discretionary authority to trade in another person's accounts).
- 10. By submitting a signed Claim Form, you will be swearing to the truth of the statements contained therein and the genuineness of the documents attached thereto, subject to penalties of perjury under U.S. law. Making false statements or submitting fraudulent documentation will result in the rejection of your Claim and may subject you to civil liability or criminal prosecution.
- 11. Use Part III of this form, entitled "Schedule of Transactions in Olo's Class A Common Stock," to supply all requested details of your transaction(s) in, including free transfers and deliveries, and holdings of, Olo's Class A common stock. On this schedule, provide all of the requested information with respect to your holdings, purchases, acquisitions, and sales of Olo's Class A common stock, whether such transactions resulted in a profit or a loss. List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list. The date of covering a "short sale" is deemed to be the date of purchase (or otherwise acquisition) of Olo's Class A common stock. The date of a "short sale" is deemed to be the date of sale of Olo's Class A common stock. Failure to report all such transactions may result in your claim being rejected. If you need more space, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.
- 12. COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN OLO'S CLASS A COMMON STOCK MUST BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.
- 13. YOUR CLAIM IS NOT DEEMED SUBMITTED UNTIL YOU RECEIVE AN ACKNOWLEDGMENT LETTER. The Claims Administrator will acknowledge receipt of your Claim Form by mail within 60 days. If you do not receive an acknowledgment letter within 60 days, please contact the Claims Administrator at info@OloSecuritiesLitigation.com.

NOTICE REGARDING ELECTRONIC FILES: Certain Claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such Claimants MUST also submit a manually signed paper Claim Form, whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must download the electronic filing template at www.OloSecuritiesLitigation.com and follow the instructions contained within. Any file that does not comply with the required electronic filing format will be subject to rejection. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data. Do not assume that your file has been received until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the Claims Administrator's Electronic Filing Department at info@OloSecuritiesLitigation.com to inquire about your file and confirm it was received.

83007

(F

Page 2 of 5



MUST BE
POSTMARKED OR
RECEIVED
NO LATER THAN
JULY 9, 2024

PROOF OF CLAIM AND RELEASE ("CLAIM FORM")

STA-ILA v. Olo Inc., et al., Case No. 1:22-cv-08228-JSR (S.D.N.Y.)

For Office Use Only

Use Blue or Black Ink Only

PART II: CLAIMANT IDENTIFICATION

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

Beneficial Owner's Name				
Co-Beneficial Owner's Name(s) (if applicable)				
Entity Name (if Claimant is not an individual)				
Representative or Custodian Name (if different from Beneficial Owner(s) listed above)				
Address 1 (street name and number)				
Address 2 (apartment, unit, or box number)				
City: State: Zip Code: — — —				
Foreign Province: Foreign Postal Code:				
Foreign Country:				
Telephone Number (home/cell) Telephone Number (work)				
Account Number (if filing for multiple account types, file a separate Claim Form for each account type)				
Email Address:				
OR OR				
Last 4 of Social Security Number (for individuals) Last 4 of Employer Identification Number (for estates, trusts, corporations, etc.)				









PART III: SCHEDULE OF TRANSACTIONS IN OLO'S CLASS A COMMON STOCK

Please be sure to include proper documentation with your Claim Form as described in the General Instructions. Do not include information regarding securities other than Olo's Class A common stock.

Check box if				
1. HOLDINGS AS OF MARCH 16, 2021: State the total number of Olo's Class A common stock (ticker symbol "OLO") you held at the close of trading on March 16, 2021. (Must document). If none, write "zero" or "0" here:				
2. PURCHASES/ACQUISITIONS FROM MARCH 17, 2021 THROUGH NOVEMBER 9, 2022, INCLUSIVE: Separately list below each and every purchase or acquisition (including free receipts) of Olo's Class A common stock from the opening of trading on March 17, 2021 through the close of trading on November 9, 2022. (Must document.)				Check box if proof of position is enclosed □
Date of Purchase/ Acquisition (list chronologically by month/day/year)	Number of Shares Purchased or Acquired	Purchase or Acquisition Price (Per Share)	Total Purchase or Acquisition Price (excluding any taxes, commissions, and fees)	Check box if copy of proof of purchase is enclosed
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
3. SALES FROM MARCH 17, 2021 THROUGH NOVEMBER 9, 2022: Separately list below each and every sale or disposition (including free deliveries) of Olo's Class A common shares from the opening of trading on March 17, 2021 through the close of trading on November 9, 2022. (Must document.) If NONE, check box				
Date of Sale (list chronologically by month/day/year)	Number of Shares Sold	Sale Price (Per Share)	Total Sale Price Per Share (excluding any taxes, commissions, and fees)	Check box if copy of proof of sale is enclosed:
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
4. HOLDINGS AS OF NOVEMBER 9, 2022: State total number of Olo's Class A common shares you held as of the close of trading on November 9, 2022. (Must document.) If none, write "zero" or "0" here: **Check box if proof of position is enclosed \(\sumsymbol{\text{D}}\$				
IF YOU REQUIRE ADDITIONAL SPACE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE, AND ALSO SIGN EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX				

83007

CF

Page 4 of 5

YOU MUST READ AND SIGN THE RELEASE BELOW.



PART IV: RELEASE

- I (we) hereby fully, finally, and forever settle, release, and discharge each of the Released Defendant Parties (as defined in the Notice) from each of the Releasing Class Representative's Claims (as defined in the Notice).
- I (we) hereby warrant and represent that I (we): have not assigned or transferred, voluntarily or involuntarily, any of my (our) Releasing Class Representative Claims or any other part thereof; have not submitted any other claim covering the same purchases or acquisitions of Olo's Class A common stock during the Class Period; and have no knowledge of any other Person having done so on my (our) behalf.
- I (we) hereby warrant and represent that I (we) have included herein true and correct information, and submitted true and correct copies of supporting documentation, as to all of my (our) transactions in Olo's Class A common stock, as requested in Part III, from March 17, 2021 through November 9, 2022, inclusive, and the number of Olo's Class A common stock held by me (us) at the close of trading on March 17, 2021 and on November 9, 2022.
- I (we) certify that I am (we are) NOT subject to backup tax withholding. (If the Internal Revenue Service has notified you that you are subject to backup withholding, please strike out the prior sentence.)
- I (we) submit to the jurisdiction of the U.S. District Court for the Southern District of New York with respect to my (our) Claim as a Settlement Class Member and for purposes of enforcing the releases set forth above.
- I (we) declare under penalty of perjury under the laws of the United States that all of the information submitted by me (us) as part of this Claim Form is true and correct.

Signed on// Month Day Year	
(Signature of beneficial owner)	(Signature of co-beneficial owner, if any)
(Type or print your name here)	(Type or print your name here)
(Title if signing for corporate entity, or your capacity if signing as, <i>e.g.</i> , executor, trustee, etc., and attach documentation of your authority)	(Title if signing for corporate entity, or your capacity if signing as, <i>e.g.</i> , executor, trustee, etc., and attach documentation of your authority)

Reminder Checklist:

- You must sign the above release and acknowledgment. 1.
- 2. Remember to attach copies of supporting documentation.
- 3. Do not send originals of certificates or other documentation as they will not be returned.
- 4. Keep a copy of your Claim Form and all supporting documentation for your records.
- 5. If you move, please send your new address to the address below.
- 6. Do not use red pen or highlighter on the Claim Form or any supporting documentation.
- Accurate claims processing takes significant time. Thank you for your patience. 7.

Do not mail or send your Claim Form to the Court, the Parties, or their counsel. Submit your Claim Form only to the Claims Administrator at the mailing, email, or online addresses listed below, no later than July 9, 2024 to:

> Olo Securities Settlement Claims Administrator c/o Kroll Settlement Administration PO Box 5324 New York, NY 10150-5324

Emailed Submissions: info@OloSecuritiesLitigation.com Online Submissions: www.OloSecuritiesLitigation.com





